



Project Cost Sheet for Projects \$100K and Under

This cost sheet outlines how SERVPRO calculates costs for projects valued at \$100,000 or under, covering services such as water, fire, mold remediation, or other maintenance and restoration work. Costs are calculated using industry-standard methods to ensure transparency and fairness, with discounts applied to equipment costs and potential partnership discounts. Recurring routine work is priced separately at cost. Please review the details below and contact us to discuss specific project needs.

Calculation Details

<u>Item</u>	<u>Description</u>
Costing Method	Costs are calculated using the Xactimate program, an industry-standard insurance estimating software, ensuring accurate and consistent pricing for all restoration and maintenance services.
Overhead and Profit	10% Overhead and 10% Profit are added to the base cost, resulting in the total project cost.
Partnership Discount	Potential partnership discount percentage may be applied to the total project cost based on client agreement and project scope, to be determined during consultation.
Equipment Discounts (Projects \$100K and Under)	For self-pay or insurance-funded projects, a 2.5% discount is applied to equipment costs (e.g., air movers, dehumidifiers), reducing the overall project expense.
Equipment Discounts (Projects Over \$100K)	For insurance-funded projects over \$100K, a 3.5% discount is applied to equipment costs. These projects are likely to be written on a Time and Materials (T&M) basis.
Recurring Routine Work	Ongoing maintenance tasks (e.g., routine cleanings or inspections) are priced at cost, based on the Xactimate methodology.

Benefits of Our Costing Approach

- **Transparency:** Xactimate ensures standardized, verifiable pricing aligned with insurance industry standards.
- **Cost Savings:** Equipment discounts (2.5% for projects \$100K and under, 3.5% for projects over \$100K) and potential partnership discounts reduce overall costs for project work.
- **Comprehensive Service:** Covers all SERVPRO services, including those in our Preventative Maintenance Checklist and On-Site Property Container offerings, with routine work priced separately.

Next Steps: Please contact us to discuss your project scope and schedule an on-site consultation. We will provide a detailed estimate using Xactimate, tailored to your locations needs, with all applicable discounts for projects and at-cost pricing for recurring routine work.